

Encomium 2020

ANNUAL REPORT 2022

Email: info@encomiumlive.org

Website: <https://encomiumlive.org>

Telephone: 0200958990

Kiggundu Road, Kasengejje, Wakiso TC.

P.O. Box 111022, Wakiso, Uganda



CONTENTS

Message From the Leadership	3
Advocating for Transformation	4
Key Achievements	5
Independent Auditor's Report	7

MESSEAGE FROM THE LEADERSHIP

Dear Friends,

2022 is yet another year that we are talking about in past tense. As the years go by, I call upon all of us to embrace the world and all its wonders, and find joy in helping others and making a difference in the world. It is very easy to get caught up in our own personal desires and ambitions, easily forgetting that there is so much more to life than just our own individual needs and wants; we ought to always look beyond ourselves which opens up a world of endless possibilities and experiences. By thinking beyond ourselves, we build meaningful relationships with others and make a positive impact on the world around us; we discover new passions and interests, and find purpose and fulfillment in helping others. It's important to recognize that we are all interconnected, and that our actions have ripple effects that can impact others in positive or negative ways.

By taking a more holistic approach to life, we can develop a greater sense of empathy and compassion for those around us, and work towards creating a more just and equitable world. Ultimately, when we shift our focus away from ourselves and towards the collective good, we discover that our individual goals and aspirations become more meaningful and fulfilling when they are aligned with a greater purpose beyond ourselves.

“Unleashing the boundless power within, we forge an extraordinary society that uplifts spirits, ignites passions, and unlocks the limitless potential for holistic growth in every individual.”

So, while it's important to take care of ourselves, let's not forget the importance of contributing to the well-being of others and the world around us. We are all meant to play our part in changing the world in our own unique special way. Join us in our quest to cause improvements in the quality of life, increased social cohesion, greater economic opportunities, and better access to essential services for all and sundry.



Ms. Tuhairwe Rita, **Executive Director**



ADVOCATING FOR TRANSFORMATION

Encomium 2020 was established to embark on a journey towards an extraordinary future where our society becomes a beacon of inspiration, a force that empowers each and every one of us to rise above our limitations and fulfill our true potential for holistic being. We believe in the power of positivity, in the magic of encouragement, and in the transformative nature of genuine support. We nurture every dream, foster every talent, and celebrate diversity.

However, this transformation takes a collective effort, an unwavering commitment from each and every one of us to extend a helping hand to those in need, and to embrace collaboration as the cornerstone of progress through interaction, encouragement and acts of kindness that can spark someone's journey towards greatness.

ABOUT US

Encomium 2020 is a non-profit organization that works to improve and dignify living standards by empowering communities to the realization of the absolute minimum resources necessary for long-term well-being. We seek to cause improvements in quality of life, increased social cohesion, greater economic opportunities, and better access to essential services in our communities; and in so doing, it is important for us to demonstrate that our vision for transformation is not only possible but viable, sustainable and efficient and so we pledge:

We recognize everyone's rights, needs and contributions.

We share powers, rights and accountability with all our stakeholders.

We actuate participation, independence and dignified living.

OUR VISION

An uplifting and motivating society that inspires confidence and nurtures everyone's potential for holistic being.

OUR MISSION

Proactive and innovative approaches to bold community transformation through fostering the fulfillment of basic needs for all and sundry.

OUR GOAL

To create an atmosphere where one and all lead a dignified and healthy life with improved living standards.

Our success involves the fulfillment of basic needs for everyone in the communities we serve to see higher nutritional and health levels, improved access to Water, Sanitation and Hygiene (WASH) services, increased access to healthcare, or improved access to education and educational attainment.

KEY ACHIEVEMENTS

Promoting equal access to resources, financial and non-financial assistance and gender-based violence prevention and mitigation was our kindle for 2022, in Panyango Sub County, Pakwach district. Panyango Sub County in Pakwach District, in the northern part of Uganda is surrounded by water on its western side due to its proximity to Lake Albert, a large body of water shared by Uganda and the Democratic Republic of the Congo.



Fisherfolks of the coastal villages in the Sub County were empowered through instruction and direct assistance to drive sustainable economic development of their area, directly benefiting 80 households along the Albert Nile.





Trained 200 fisherfolks on financial literacy and business resilience.



Built collaborations with banking institutions to provide credit resources for fisherfolks.



Built collaborations with front-line service providers and other charity organisations to understand the needs of fisherfolks experiencing gender-based violence, providing support and reference for identified cases.



Provided general information to the community on available support services that operate autonomously to address gender-based violence concerns through awareness campaigns about well-being, including information on healthy conflict resolution with reference to GBV.

INDEPENDENT AUDITOR'S REPORT

Encomium 2020
Audit report and Financial statements
For the year ended 30th June 2023

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ENCOMIUM 2020

Opinion

We have audited the financial statement of Encomium 2020 which comprises The Statement of Financial Position as at 30th June 2023, the Statement of Comprehensive Income, and the Statement of Cash Flow for the period then ended, and notes to the financial statements, including a summary of significant accounting policies on page 13.

In our opinion, the accompanying financial statements of Encomium 2020 in the year ended 30th June 2023 are prepared in all respects, in accordance with International Financial Reporting Standards (IFRS), comply with the Uganda Companies Act, (No.1) 2012 (Section 170), and the non-Government Organization Act.

Basis of Opinion

We conducted our audit in accordance with International Standards of Auditing (ISAs) and guidelines issued by the Institute of Certified Public Accountants of Uganda (ICPAU). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organization in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Uganda, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with Governance for the financial Statements

Management is responsible for the preparation of the financial statements in accordance with the International Financial Reporting standards (IFRS),

In preparing the financial statements, management is responsible for assessing the Organization's ability to going concern and using the going concern basis of accounting unless management either intends to liquidate the organization or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error. And to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in according with International Standard on Auditing (ISA) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of those statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also identify and assess the risks of material misstatements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.

We also:

- i. Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- ii. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iii. Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements.

Going Concern

Use of going concern assumption

As part of our audit of the financial statements, we have concluded that management's use of the going concern assumption in the preparation of the financial statement is appropriate as stated on page 4.

Based on the work performed, we have not identified any material uncertainties related to events or conditions that may cast significant doubt on the organization's ability to continue as a going concern that we believe would need to be disclosed in accordance with International Financial Reporting Standards (IFRS). Because not all future events or conditions can be predicted, this statement is not a guarantee as to the organization's ability to continue as a going concern.

Report on Other Legal and Regulatory requirements

As required by the Companies Act (NO.1) 2012 (Section 170) we report to you, based on our audit opinion that:


- i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.

Encomium 2020
 Audit report and Financial statements
 For the year ended 30th June 2023

- ii. The Encomium 2020 statement of financial position and the comprehensive income and expenditure statement are in agreement with the books of accounts.
- iii. In our opinion, proper books of accounts have been kept by the Organization, so far as appears from our examination of those books.

The engagement partner responsible for the audit resulting in this independent auditor's report is CPA Kasule Innocent of practicing No P0358.

Innoka
 CPA Kasule Innocent
 INNOKA ASSOCIATES
 Certified Public Accountant
 KAMPALA



Date:



ENCOMIUM 2020

Kiggundu Road, Kasengejje
P.O. Box 111022 Wakiso, UG
Telephone: 0200 958 990

 info@encomiumlive.org

 <https://encomiumlive.org>

